Fuller Station Family Housing

TriMet Board Presentation - October 28, 2020





Project Overview

A Sustainable Place of Opportunity, Inclusion, and Well Being

- 100% Affordable
- 100 units
- 6-stories / 71' feet
- Natural playground
- New street and public realm improvements
- Adjacent to Fuller Road MAX Station



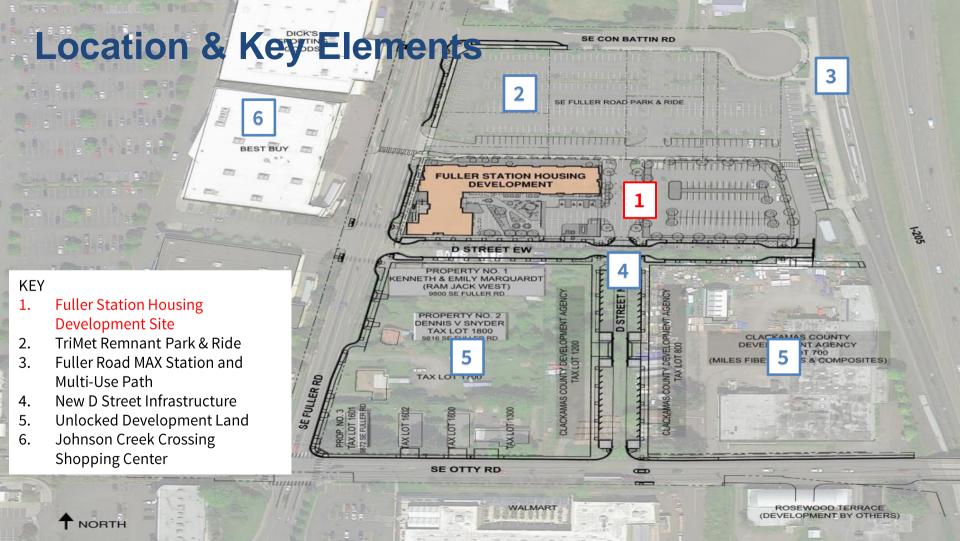
Fuller Station Housing

Exterior Rendering - View from courtyard









Ground Floor Highlights

- Two community rooms
- Computer lab
- Small residents' kitchen
- Secure bike room with wash station
- Community garden beds
- Natural playground
- Laundry room
- Secure package lockers
- Year-round landscaping





Unit Mix and Target Population

Target Populations: Homeless families and individuals

Young adults exiting the foster care system

Large families with children

Unit Mix: 17 -- 1 BDR/1 BA

63 -- 2 BDR/2.75 BA, including 1 manager's unit

20 -- 3 BDR/2.75 BA

Affordability: (Avg. 57% AMI)

30% AMI	50% AMI	60% AMI	80% AMI
25 units	7 units	62 units	5units
(1/2/3 BDR)	(2/3 BDR)	(2/3 BDR)	(1 BDR)

Resident Services Partnerships:

JOIN

Dev NW



Development Team



Development Lead

Geller Silvis & Associates

Owner and Manager

Guardian Real Estate Services



Architect

Waterleaf Architecture



Project Manager BC Group



R&H Construction



Resident Services

General Contractor

Dev NW; JOIN

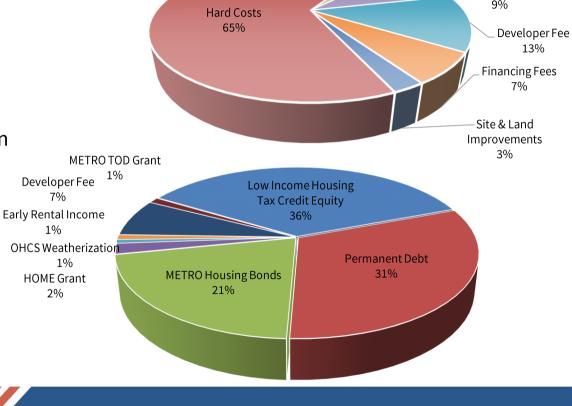






Project Economics

- Total project cost \$47.2 million
 - \$472,230 /unit
- Total project funding \$47.2 million
- 8 different funding sources





Hard Costs Contingency 3%

Soft Costs & Contingency

Development Timetable

October 2020
Binding Contracts
Signed
Drawings Complete

December 2020
March 2021
Site Transfer and
ROW Dedication
Begins

January 2021
Construction
Construction
Begins

/ Project Opens

Comments/Questions

